



Second Quarter 2010 Earnings Conference Call

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Safe Harbor Statement

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Agenda

- Introduction from the Chairman
- Robust Net Revenue Growth
- Second Quarter 2010 Business Highlights
- Second Quarter 2010 Financial Highlights
- Key Operating Metrics
- Third Quarter and Full Year 2010 Outlook
- Q&A
- Appendix

Introduction

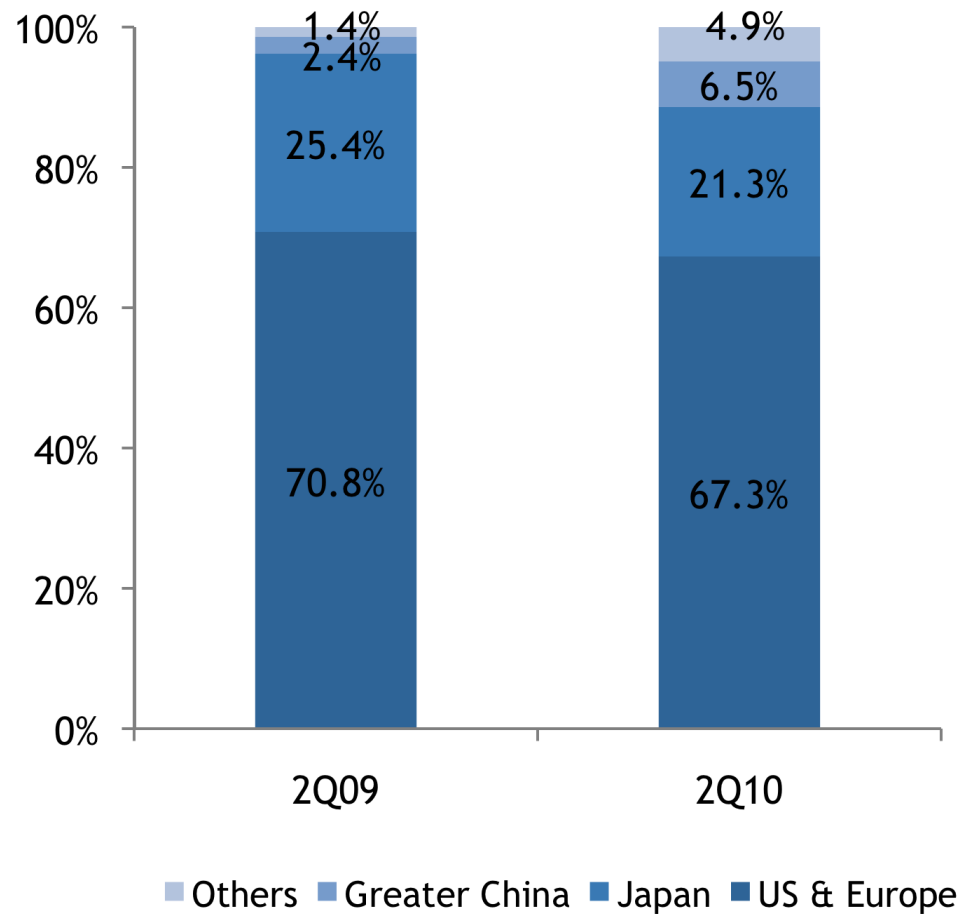


- Successfully listed on the NASDAQ Global Market on June 30, 2010
- Net proceeds to the Company from the offering were approximately US\$66.4 million

“We are a team of dedicated professionals committed to serving global clients from China.”

Robust Net Revenue Growth

Breakdown of Revenues by Geographic Region
Based on Location of Client's Headquarters



2Q10 Top 5 Clients Comprised 44.8% of Net Revenues



2Q09 Top 5 Clients Comprised 44.5% of Net Revenues

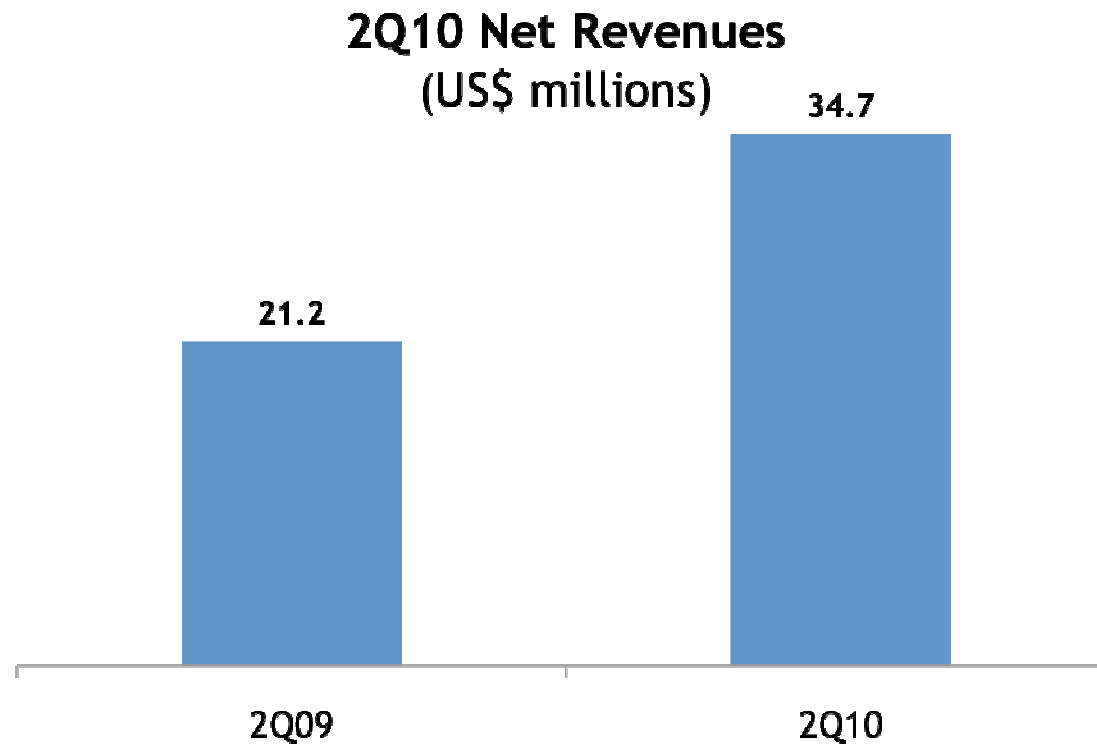


2Q10 Business Highlights

- Dual-shore delivery model is a unique value proposition
- Exciting growth opportunity in domestic market

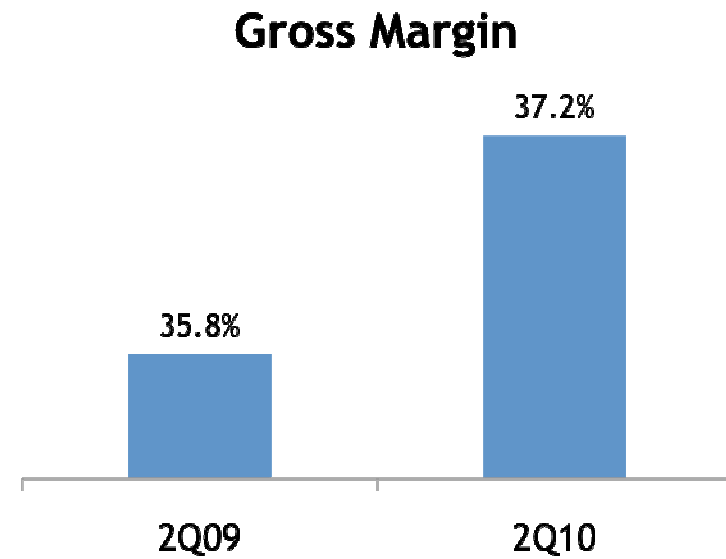
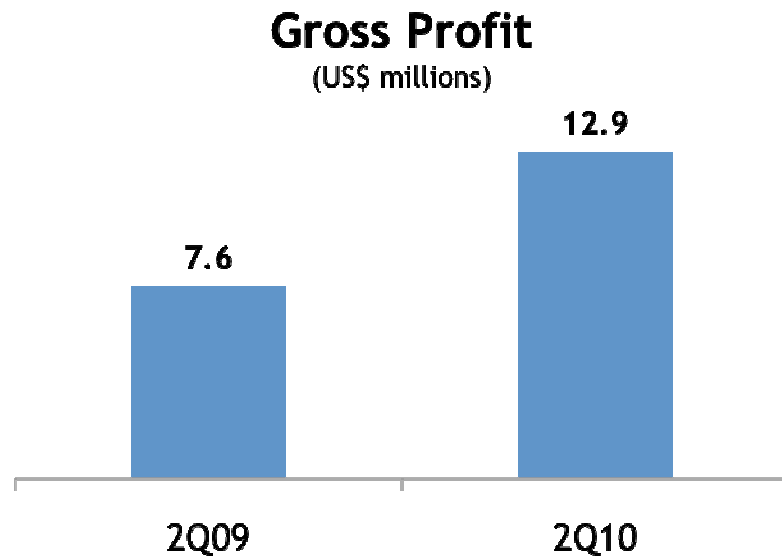
2Q10 Financial Highlights

Net revenues increased 63.9% year-over-year to US\$34.7 million



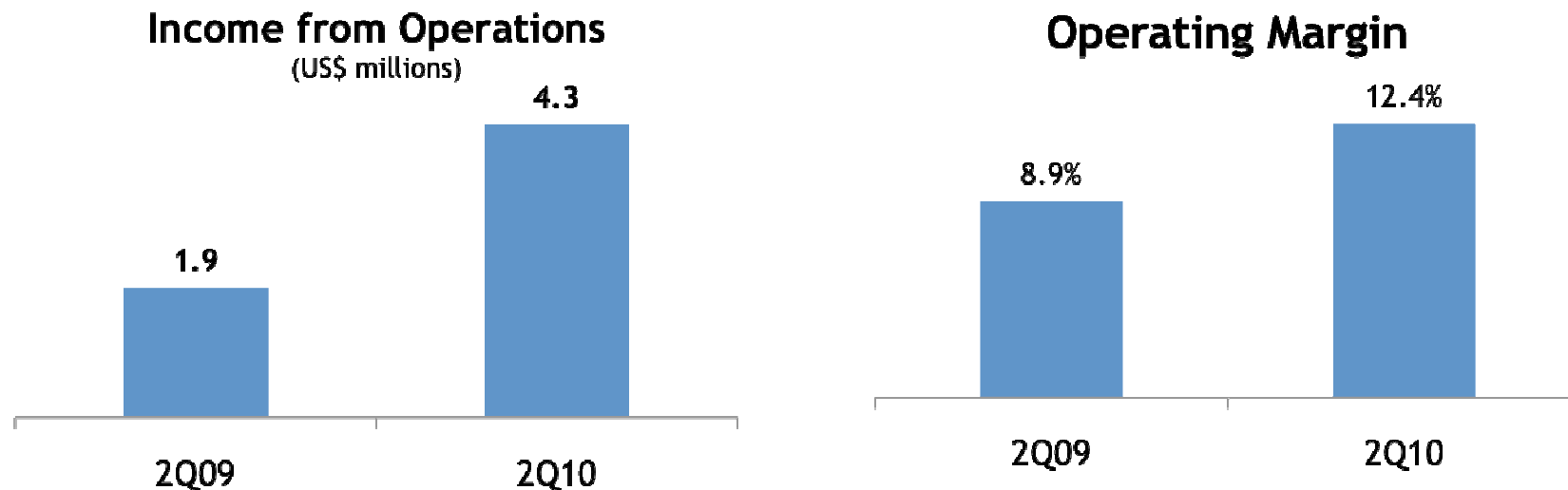
Key Operating Metrics - Gross Margin

Gross Margin improves to 37.2% in 2Q10



Key Operating Metrics - Income from Operations

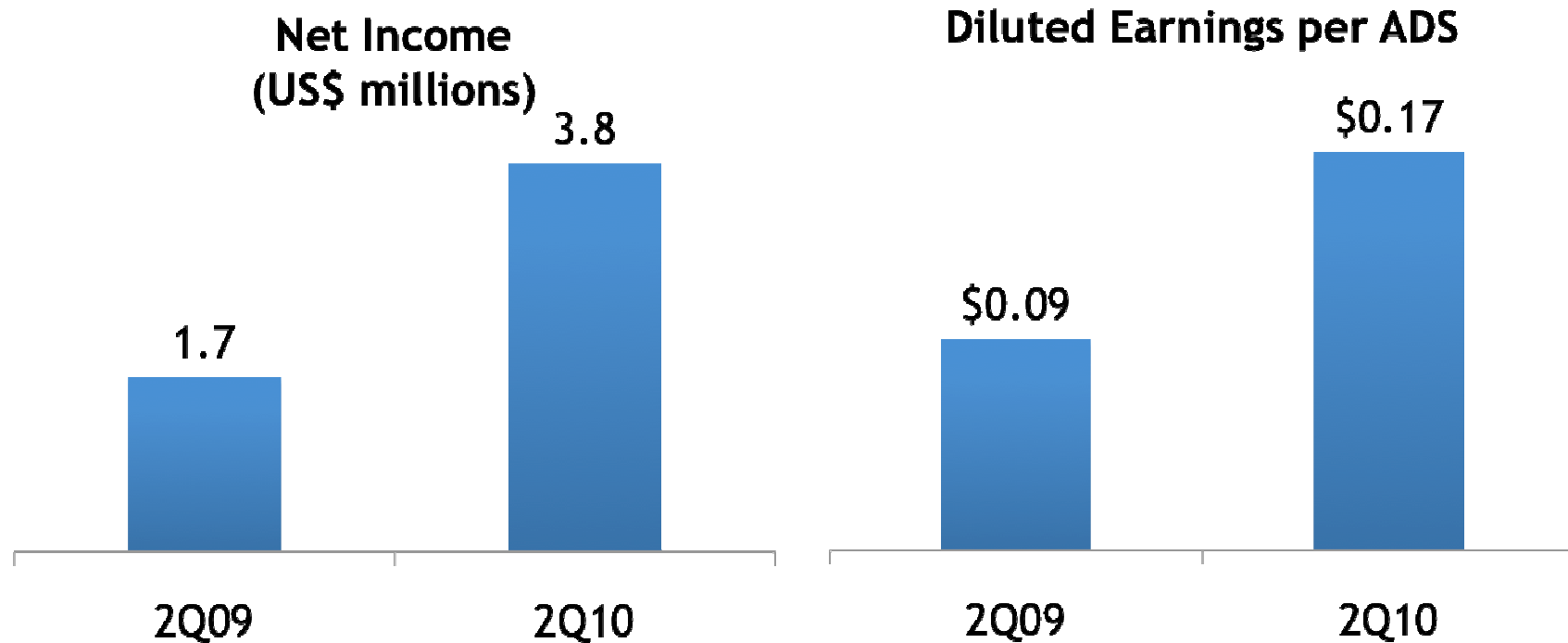
Income from operations increased 127.7% year-over-year in 2Q10



Operating margin expands to 12.4% in 2Q10

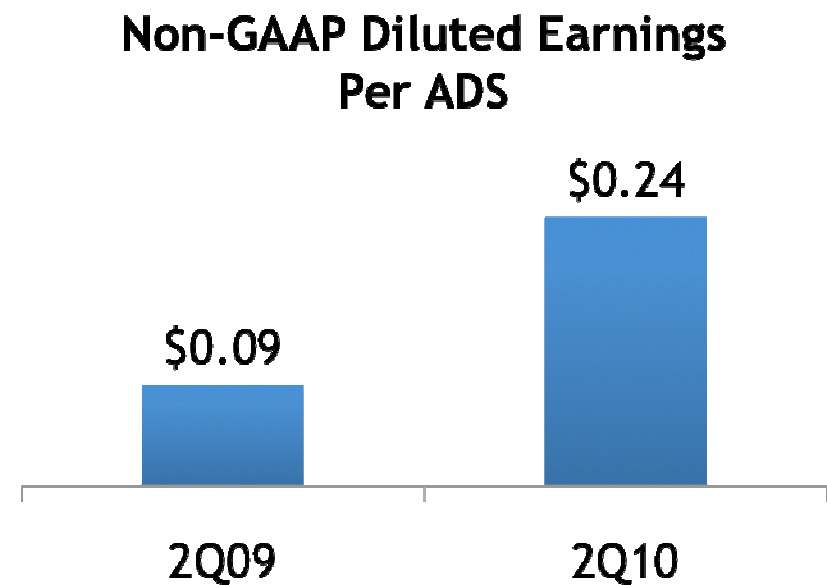
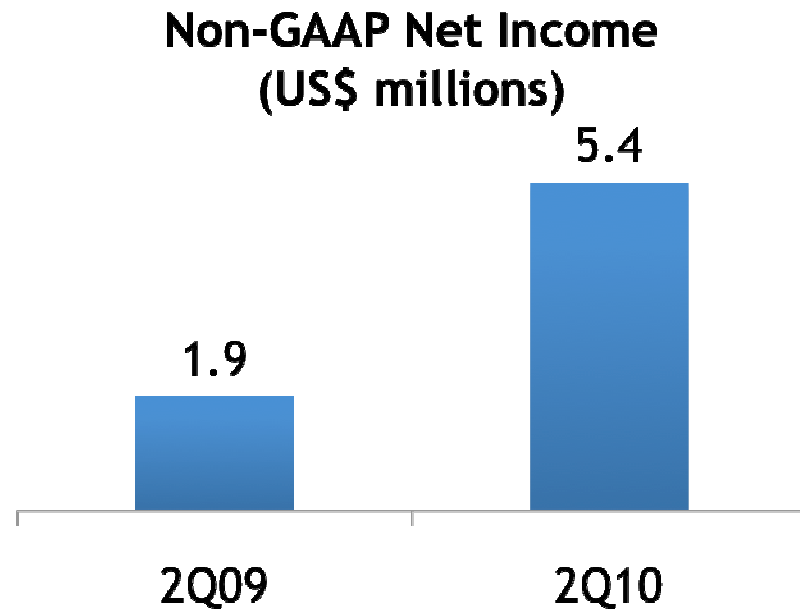
Key Operating Metrics - Net Income & Diluted Earnings per ADS

Net income grows 122.7% year-over-year in 2Q10



Key Operating Metrics - Non-GAAP Net Income & Non-GAAP Diluted Earnings per ADS

Non-GAAP net income grows 187.1% year-over-year in 2Q10



Operating Cash Flow and DSOs

- Operating cash flow in the second quarter of 2010 was approximately US\$3.1 million
- Free cash flow for the second quarter of 2010 was US\$2.5 million
- Days sales outstanding (“DSO”) was 85 days for the second quarter of 2010
- Healthy cash position of approximately US\$51.5 million

3Q10 and Full Year Outlook

Third Quarter Guidance

- Net revenue to be in the range of US\$35.5 million to US\$36.5 million
- Diluted earnings per ADS to be in the range of US\$0.13 to US\$0.14
- Non-GAAP diluted earnings per ADS to be in the range of US\$0.17 to US\$0.18

Full Year Guidance

- Net revenue to be in the range of US\$139.0 million to US\$142.0 million
- Diluted earnings per ADS to be in the range of US\$0.56 to US\$0.59
- Non-GAAP diluted earnings per ADS to be in the range of US\$0.74 to US\$0.77

Contact Information

Thank You!

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Appendix

- ADS Shares for earnings per ADS calculation
- Share Count Information
- Non-GAAP reconciliation
- Additional financial data

Shares for Earnings per ADS Calculation

Date	Activities	Weighted Average ADS
Mar 31, 2010	ADS outstanding – basic	4.7 million
	Share options and equivalents	1.4 million
	Preferred share conversion at IPO	16.2 million
Mar 31, 2010	ADS outstanding – diluted	22.3 million
Jun 30, 2010	ADS outstanding – basic	5.1 million
	Share options and equivalents	1.4 million
	Preferred share conversion at IPO	16.1 million
Jun 30, 2010	ADS outstanding – diluted	22.6 million

Share Count Information

(As of June 30, 2010)

	ADS
ADS issued and outstanding	27.5 million
Share options and equivalents granted and outstanding	3.9 million
ADS available for future grants under employee incentive plan	0.2 million

Non-GAAP Reconciliation

(US\$ in millions)	1Q'09	2Q'09	3Q'09	4Q'09	1Q'10	2Q'10
GAAP Operating Income	1.0	1.9	2.2	2.7	3.3	4.3
GAAP Operating Margin	4.6%	8.9%	9.6%	10.3%	10.7%	12.4%
Share based compensation	0.2	0.2	0.3	0.4	0.6	1.2
Amortization of Acquired Intangible assets	-	-	0.1	0.1	0.2	0.2
FV change of contingent consideration from M&A	-	-	-	-	0.1	0.2
Non-GAAP Operating Income	1.2	2.1	2.5	3.1	4.2	5.9
Non-GAAP Operating Margin	5.6%	9.8%	11.0%	12.0%	13.6%	17.1%

Non-GAAP Reconciliation (Continued)

(US\$ in millions)	1Q'09	2Q'09	3Q'09	4Q'09	1Q'10	2Q'10
GAAP Operating Income	1.0	1.9	2.2	2.7	3.3	4.3
Depreciation	0.7	0.5	0.5	0.8	0.7	0.7
Amortization of Acquired Intangible assets	-	-	0.1	0.1	0.2	0.2
GAAP EBITDA	1.7	2.4	2.8	3.6	4.2	5.2
Share based compensation	0.2	0.2	0.3	0.4	0.6	1.2
FV change of contingent consideration from M&A	-	-	-	-	0.1	0.2
Non-GAAP EBITDA	1.9	2.6	3.0	3.9	4.9	6.6

Non-GAAP Reconciliation (Continued)

(US\$ in millions)	1Q'09	2Q'09	3Q'09	4Q'09	1Q'10	2Q'10
GAAP Net Income	1.2	1.7	2.0	2.4	3.0	3.8
GAAP Net Margin	5.4%	8.0%	9.0%	9.4%	9.7%	10.9%
Share based compensation	0.2	0.2	0.3	0.4	0.6	1.2
Amortization of Acquired Intangible assets	-	-	0.1	0.1	0.2	0.2
FV change of contingent consideration from M&A	-	-	-	-	0.1	0.2
Non-GAAP Net Income	1.4	1.9	2.4	2.9	3.9	5.4
Non-GAAP Net Margin	6.4%	8.9%	10.4%	11.1%	12.7%	15.6%